

Labor Market Report

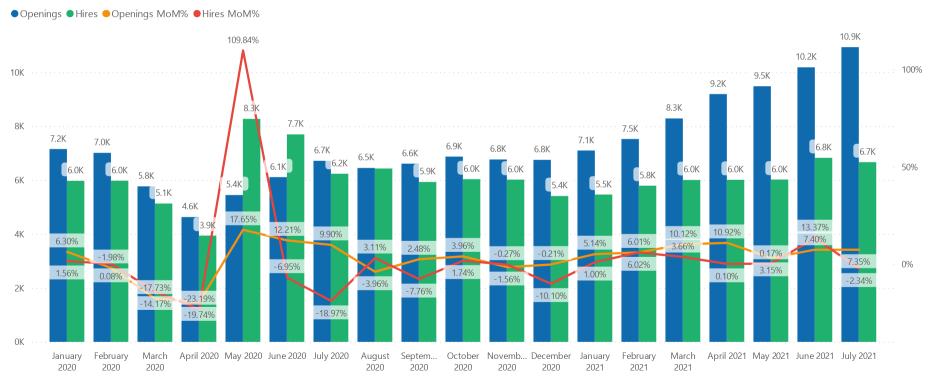
REPORTED AS OF: September 10, 2021

BLS Job Openings and Labor Turnover Survey (JOLTS) - Openings and New Hires



The <u>Job Openings and Labor Turnover Survey</u> (JOLTS) measures market supply and demand as updated monthly. **Job openings** are based on a three factor test applied and to be classified as a job opening requires meeting all of these tests. **Job hires** include any additions to the payroll during the entire reference month. This includes the items listed. Most notable among exclusions are any transfers or promotions from the same location. Promotions or transfers from other locations can be included.

National Job Openings and Hires (Total Nonfarm All Regions and Employment Sizes)



BLS Job Openings and Labor Turnover Survey (JOLTS) - Layoffs, Separations, and Discharges

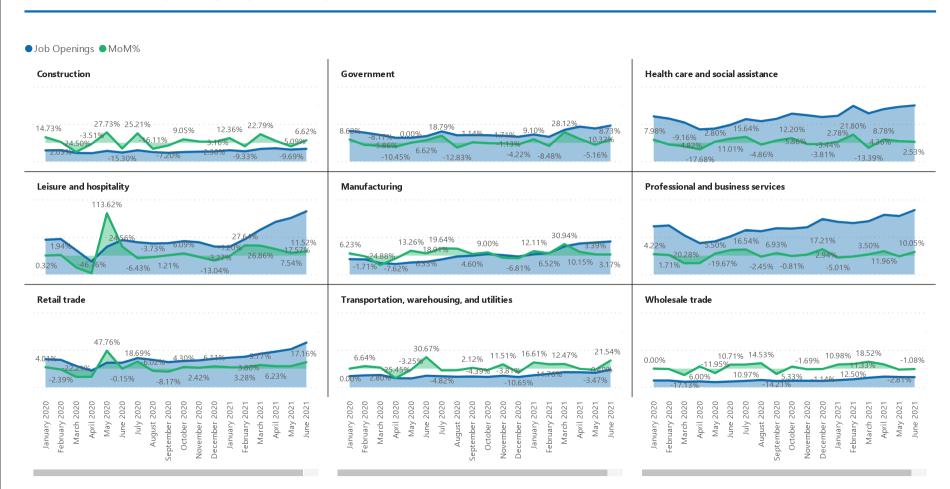


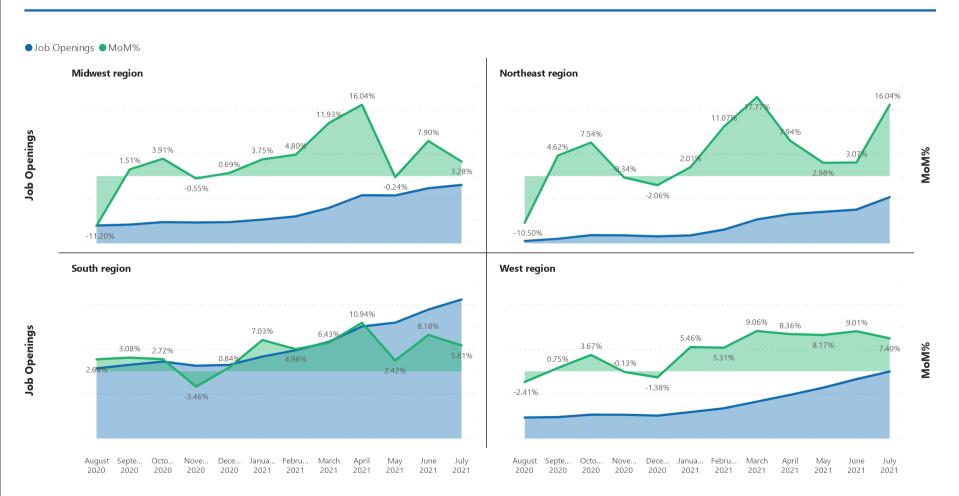
The <u>Job Openings and Labor Turnover Survey</u> (JOLTS) measures market supply and demand as updated monthly. **Separations** consist of Quits, Layoffs and Discharges, and Other Separations. Collectively this comprises the total separations. The primary difference between quits and layoffs is who initiates the separation. Layoffs can occur for many reasons. A key factor for a temporary layoff is whether it is expected to last beyond 7 days.



BLS JOLTS Job Openings by Industry







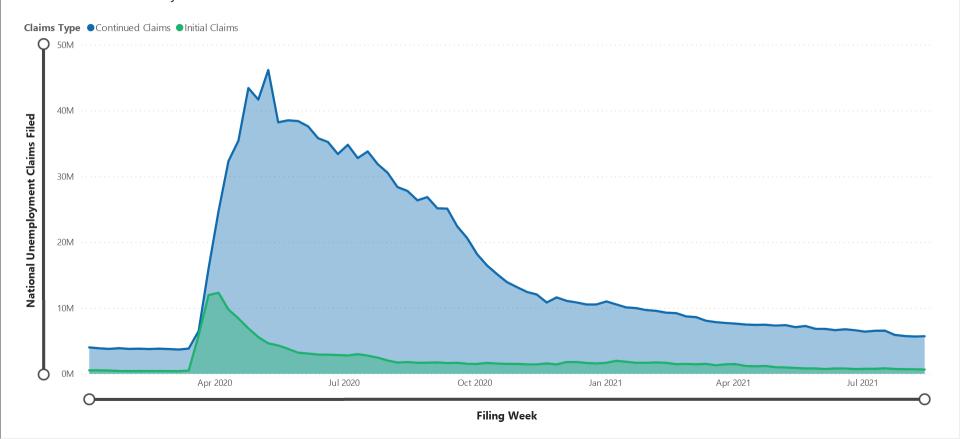
BLS JOLTS Job Openings by Establishment Size



Weekly National Unemployment Claims - Source: Department of Labor

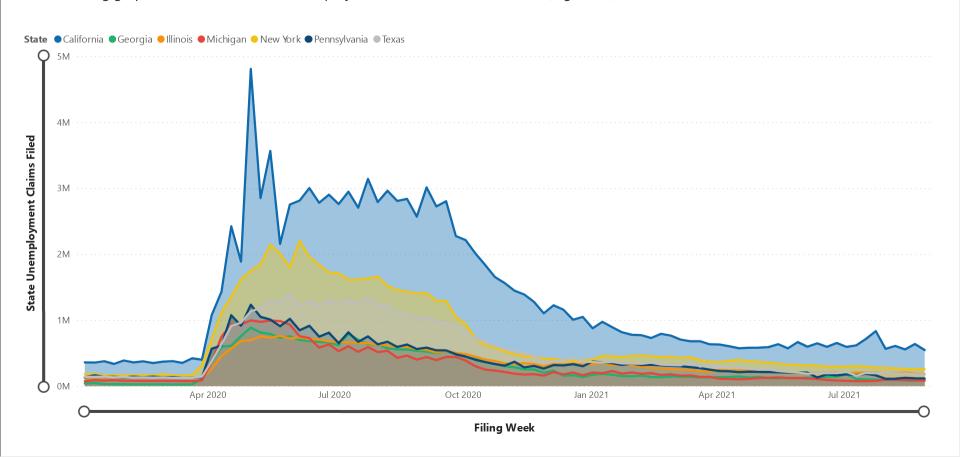


The Department of Labor (DOL) reports <u>unemployment claims</u> weekly at a national and state level. The following graph show the national initial and continued claims by week.



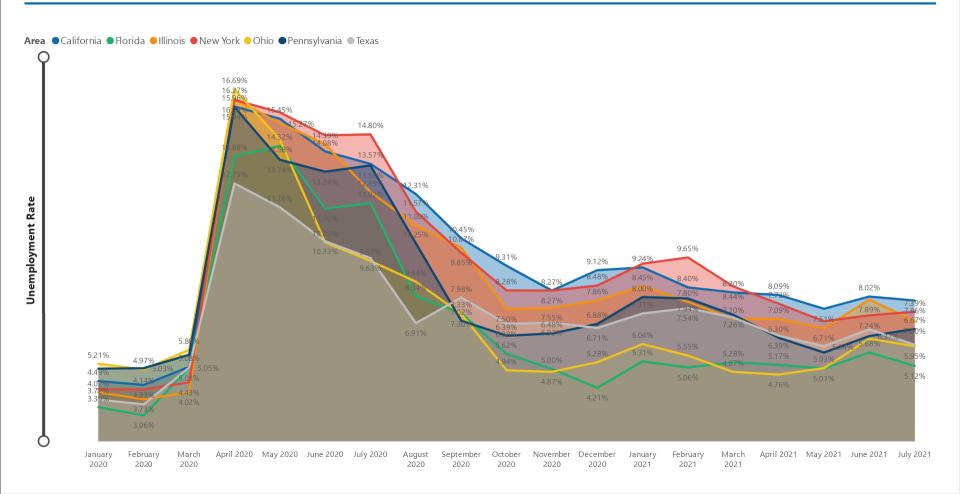
Weekly State Unemployment Claims (Top 7) - Source: Department of Labor

The following graph shows the continued unemployment claims for selected states (highest 5) for the selected dates.



Unemployment Rate Trends for Selected States (Top 7) - Source: Bureau of Labor Statistics (BLS) Public Insight





Unemployment Rate Trends for Selected Metros (Top 7) - Source: Bureau of Labor Statistics



